



Lincoln Finance Committee State of the Town Update

December 7, 2024

Agenda

- FY2025 Budget Summary
- FY2026 Budget Timelines
- Community Center Bonding
- Future Potential Capital Projects

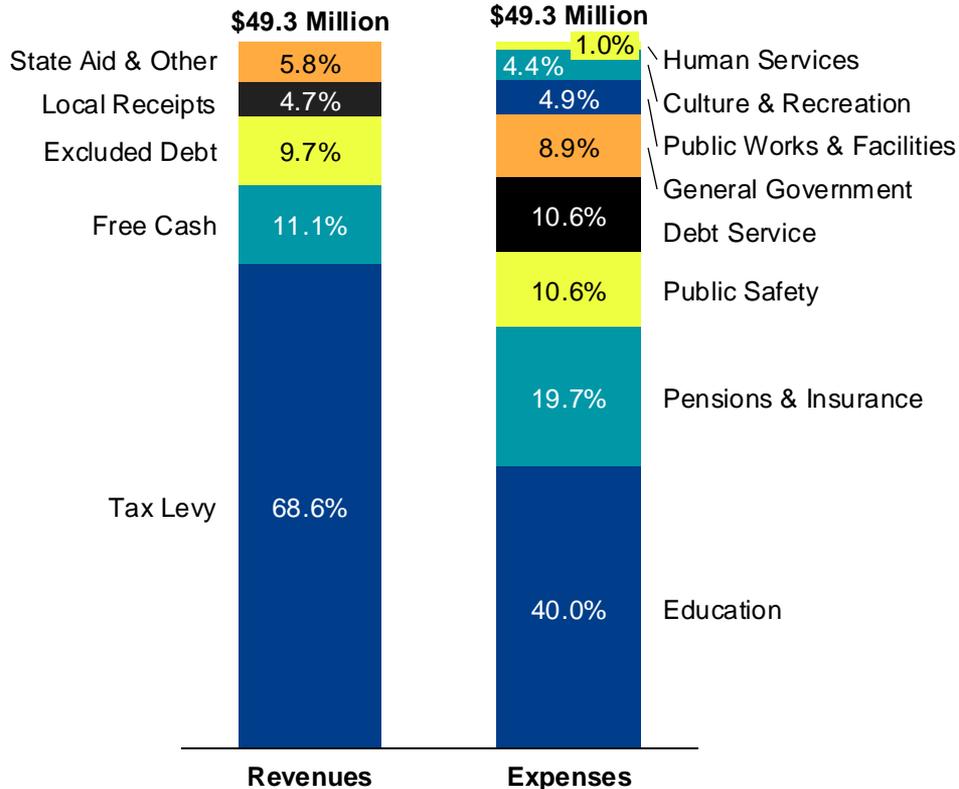
Committee Members

- Paul Blanchfield (Chair)
- Andy Payne (Vice Chair)
- Merrill Berkery
- Fuat Koro
- Nancy Marshall
- Rich Rosenbaum
- Ellen Meyer Shorb

*With much of the work done by
Colleen Wilkins, Town Finance
Director and Staff*

FY2025 Budget Summary

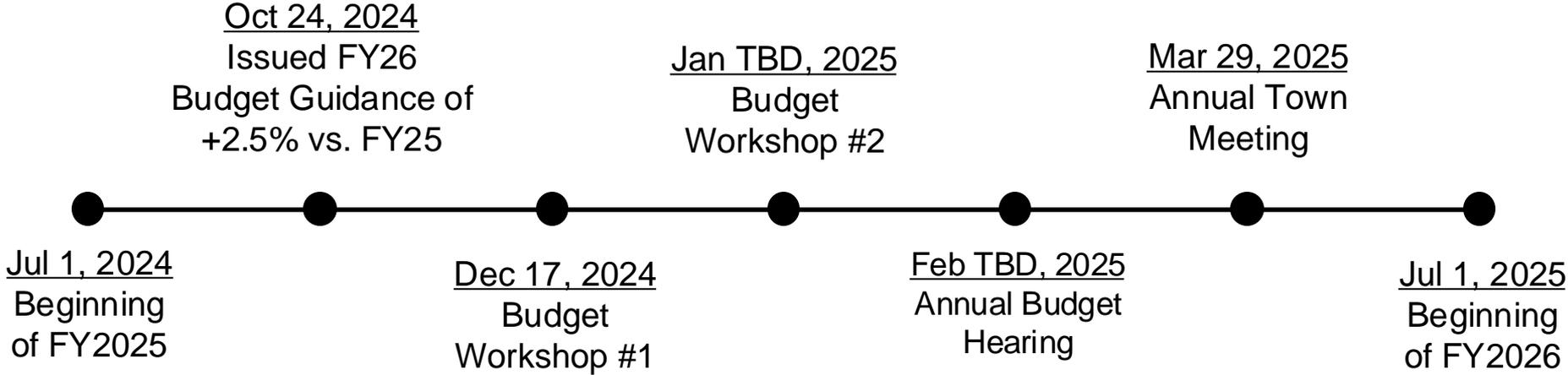
FY2025 Budget Summary



Relevant Financial Metrics & Balances

Stabilization Balance (post CC)	\$0.9 Million
Free Cash Balance FY25 Carryover	\$5.0 Million
Free Cash Generation FY24 Certified	\$8.3 Million
Total FY26 Free Cash Revenues	\$13.3 Million
Current Town Debt (FY25)	\$85.1 Million
Remaining Debt Capacity (FY25)	\$40.7 Million
FY26 Debt Service Levels	10.9%
Remaining Service Level Capacity	4.1%

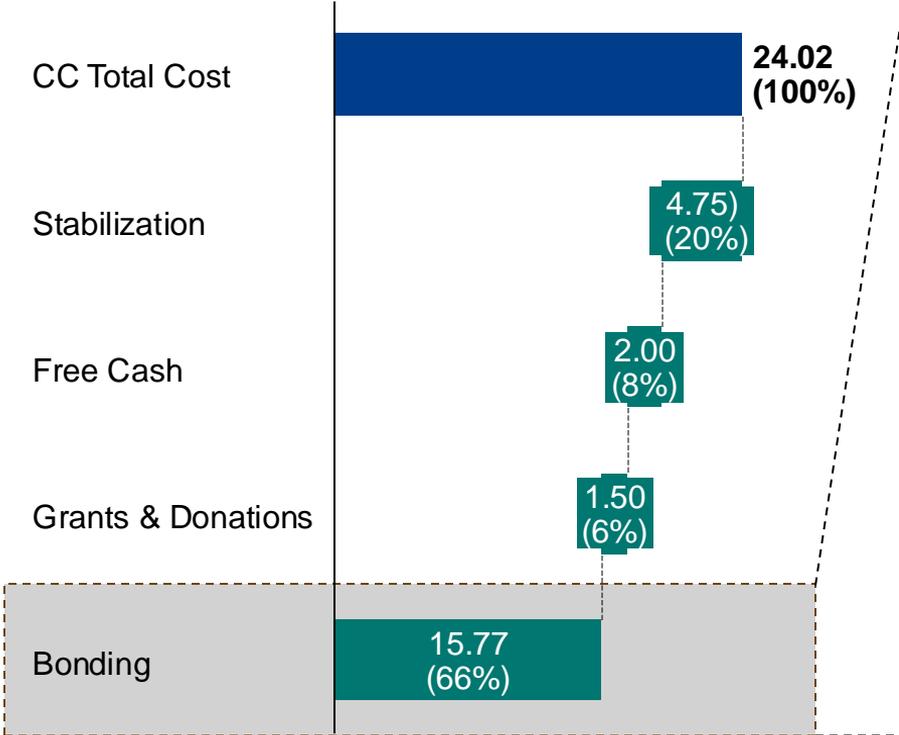
FY2026 Budget Timelines



Community Center Funding Update

Source & Use of Funds

USD Millions; % of Total



Bonding Summary

- \$15.77 million 30-year bonding expected Nov 2025
- 1 Interest + Principal payment in FY26 and FY56
- 2 Interest + Principal Payments from FY27 to FY55
- **Estimated Tax Impact**

FY25 Median Home Value	\$1,456,600
FY25 Median Tax Bill	\$18,659
FY26 Est. Median Tax Impact	+\$170 (0.9%)
FY27 Est. Median Tax Impact	+\$475 (+2.5%)

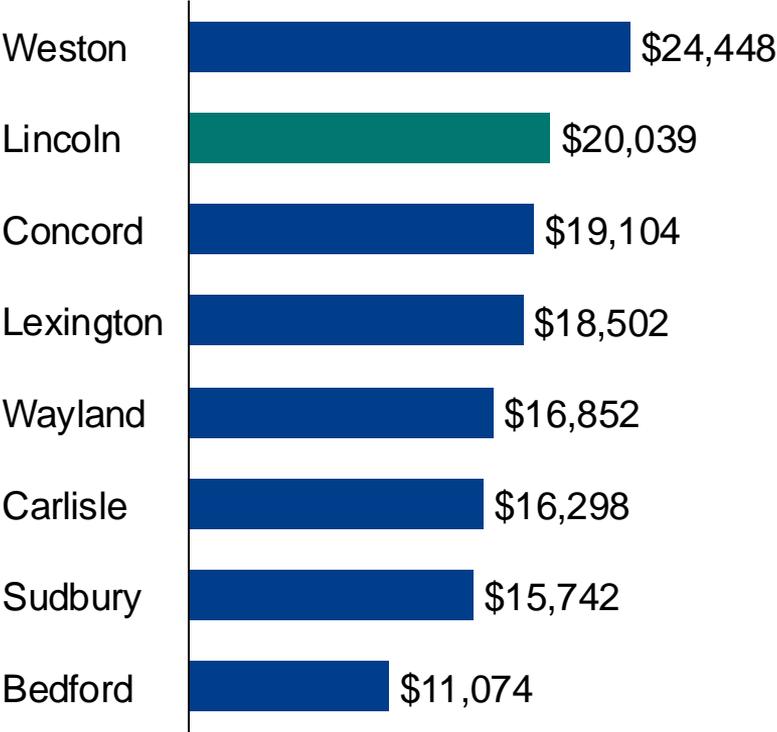
- Assumes 4.25% interest rate (current is ~3.80%)

Select Possible Future Capital Projects

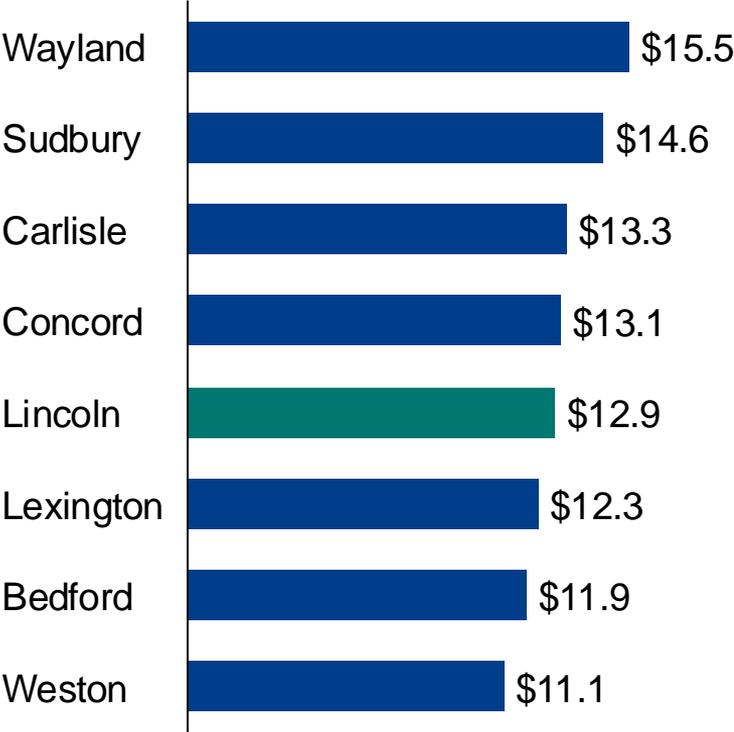
Project	Est. Cost	Timeframe
Roadway improvement	~\$15 million	3-5 yrs
Cemetery land acquisition	"7 figures"	10 yrs
Replace fire ladder truck	\$1.5 million	~10 yrs
New DPW facility?	\$15-20 million	10-15 yrs
Conservation land acquisition?	"7 figures" CPA eligible	TBD

Peer Town Comparisons (1/2)

FY24 Average Single Family Tax Bill
Dollars

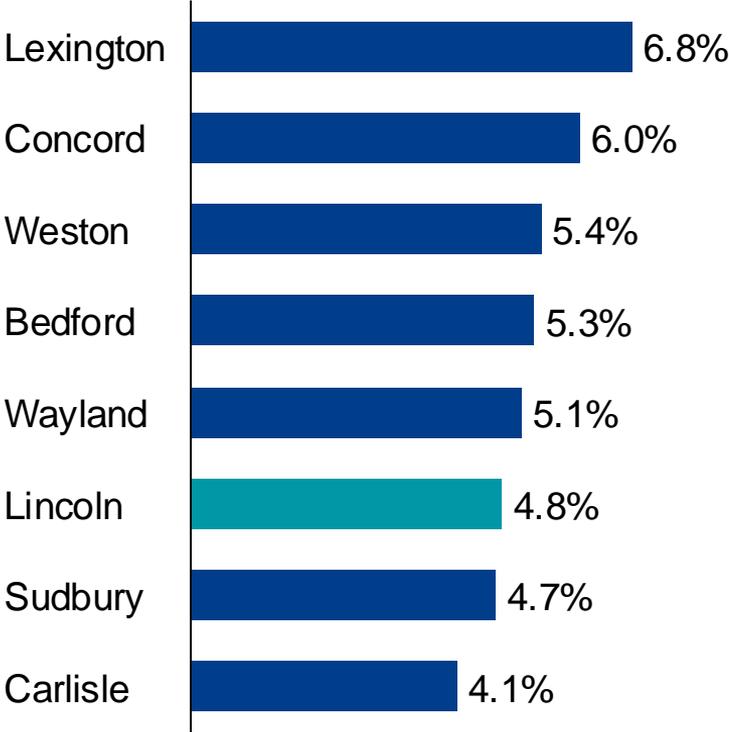


FY24 Residential Tax Rate
\$ per \$1,000 Assessed Value



Peer Town Comparisons (2/2)

Average Single Family Tax Bill Compound Annual Growth Rate (CAGR)
1999-2024; Percent



Please reach out with questions:

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