

Lincoln Finance Committee: pre-TM update

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To: "<lincoln@lincolntalk.org>" <lincoln@lincolntalk.org>

Fellow residents,

Here are some resources to help prepare for town meeting. Hopefully, this is our last update before Saturday!

Video recording of June 4 budget Q&A session: <https://www.youtube.com/watch?v=TmMW6zZL6Nc>

Video recording of June 9 committee meeting: https://www.youtube.com/watch?v=IRBTp_iLIMo

From our last meeting, regarding the School Building Committee's request for funding:

- The Finance Committee thanks the SBC for reducing their request, sensitive to COVID-19 and its accompanying budget impact on households, and for focusing on the items that cannot be done later or would increase cost.
- The amount being requested fits into the cash capital budget and does not require additional bonding or capital exclusion to take on additional debt.

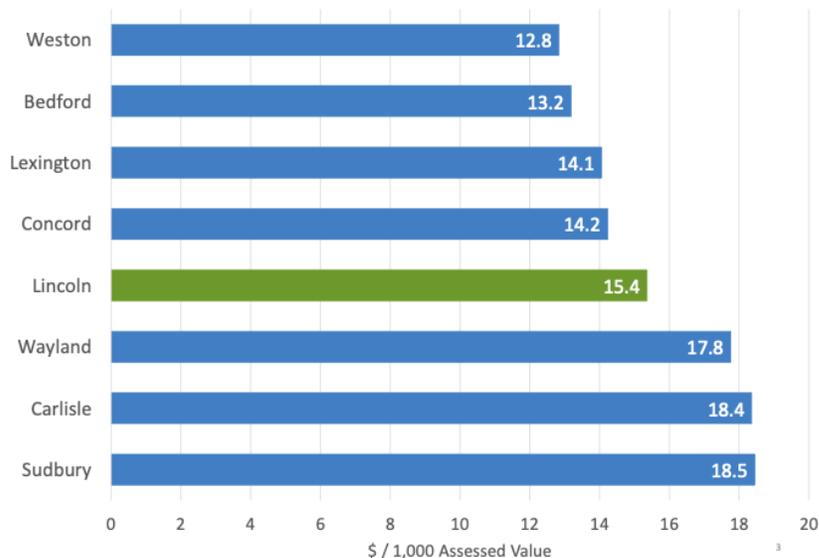
Finally, a resident asked for updated tax rate & bill information relative to our surrounding towns. See below for those graphs.

And if anyone has any last-minute questions, please do not hesitate to email.

-andy
Lincoln Finance Committee

[Disclaimer: state DOR is not providing "average single-family tax bill" for towns with senior exemption programs, notably Sudbury and Concord. The values for those towns were imputed from the tax rate.]

Residential Tax Rate - FY2020

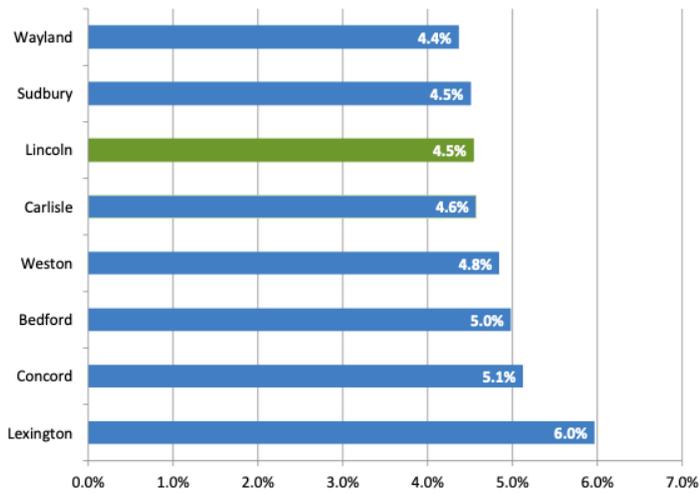


Average Single Family Tax Bill - FY2020



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Average Annual Growth Rates 1999-2020 Of Average Single Family Tax Bill



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