

Town of Lincoln
Board of Assessors Virtual Meeting Minutes
July 25, 2022
Virtual Meeting pursuant to Governor Baker's order of March 12, 2020

Members Present Virtually: Ellen Meadors, Chair, Edward Morgan, Bruce Campbell

Staff Present Virtually: Harald Scheid, Jonathan Frank, Dorothy Blakeley

The Board virtually approved:

- Meeting minutes of July 11, 2022
- Schedule of Bills Payable for July 2022

- ✓ The Board and Harald reviewed all the exemption applications. The Board voted to approve all exemptions.

- ✓ Jon Frank updated the Board on his preparation of the Assessment to Sales Ratio Report. The Board, Jon and Harald discussed several issues, such as the 56 arms-length sales in 2021, building value compared to land value, and currently popular home styles such as mid-century modern and ranches.

- ✓ It was noted that the 50/50 Report that is being prepared will explore the valuation of commercial properties.

- ✓ Harald informed the Board that he is preparing a spreadsheet with affordable housing values, which are complicated by different types of deeds, with some being tied to 50% of the MAI (median average income); more to follow at our next meeting.

The meeting was adjourned at 9:02 am.

The next meeting date is set for August 22 at 8:00 am.

These minutes were approved on August 22, 2022

Ellen B. Meadors
Ellen Meadors, Chair