

- Purpose: •• Affordable Housing
 •• Historic Preservation
 •• Conservation/Open Space
 •• Recreation

For CPC Use: Determination: _____

Received on: ___/___/___ Received by: _____ Reviewed on: ___/___/___

**Town of Lincoln, Massachusetts
 Community Preservation Committee**

Project Submission Form

Project Name: Affordable Housing Trust - Affordable Housing Purchase Program

Submitted by: Peter von Mertens

Submission Date: December 19, 2006

Address, Phone, E-mail: 16 Tower Road 781.259.8942 pvonmertens@rcn.com

Town Committee or Organization (if applicable): Affordable Housing Trust

Brief description of the project: We request flexible funds that can be used to purchase, to pay for an option to purchase, or to pay the down payment on a property or properties that will be used to provide affordable housing in Lincoln. Because the real estate market has so many possibilities we request a limited amount of money with great flexibility with which we can negotiate the best possible deal for the Town. In the past Lincoln's affordable housing strategy has been to help individuals purchase housing, generally condominiums, at affordable rates. Our present thinking is for the Town to purchase and create rental units to meet our affordable housing goals. Other opportunities which we have not considered may present themselves and we would like to have some funds which are flexible enough for us to consider these opportunities.

Time frame for completion of the project: We would expect to utilize these funds by the end of 2008

How does this project help preserve Lincoln's character or further its mission? This project is entirely consistent with the mission of the Town and Housing Plan of the Town. It has the full support of the Housing Commission, The Lincoln Foundation, and the Selectmen. With the help of these funds the Affordable Housing Trust will continue to explore options for purchase of properties that will add units to our affordable housing inventory and will meet our goals of providing mixed income and diverse housing for present and future citizens of Lincoln.

What are your funding requirements for this project?

Fiscal Year	Implementation Costs	Maintenance Costs	Total Costs	Other Funding Sources (and \$ amount)	CPC Funds Requested
2007	\$250,000		\$250,000	Town Funds	\$250,000
2008	\$350,000		\$350,000		\$350,000
2009					
Total	\$600,000		\$600,000		\$600,000

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Please provide information regarding anticipated future funding requests from the Community Preservation Fund

Proposed Project FY2008 Funds FY2009 Funds FY2010 Funds FY2011 Funds FY2012 Funds

PLEASE ATTACH SUPPORTING DOCUMENTS OR OTHER INFORMATION

GUIDELINES FOR SUBMISSION

1. Is the project consistent with Lincoln's vision, and its Housing, Open Space and Recreation Plans, and other planning documents that have received town-wide review and input.
2. Does the project have the support of relevant town committees or organizations. (e.g. Conservation Commission, Recreation Committee, Historic Commission, Housing Commission, etc.).
3. Does the project help preserve threatened resources or currently owned town assets.
4. Does the project serve multiple needs and populations.
5. Does the project serve a population that is currently under served.
6. Feasibility: We will pay special attention to whether the project can realistically be accomplished within the time frame and budget that is proposed.
7. Urgency: We will be interested to know the impact of a delay in initiating this project. Please keep in mind also that there are legal limitations on the uses of CPA funds. If you have any doubt about your project's eligibility, please submit it so we have the opportunity to review it. Thank you.

- The Community Preservation Committee

Please submit 10 copies of your application to Tim Higgins, Town Administrator, on or before October 11, 2006.

MISSION STATEMENT OF THE COMMUNITY PRESERVATION COMMITTEE

In alignment with the Town of Lincoln's Vision Statement, the Community Preservation Committee mission is to:

- *Preserve Lincoln's historic resources and structures;*
- *Preserve and enhance Lincoln's open space for both conservation and recreation; and*
- *Preserve and increase Lincoln's affordable housing in order to foster economic, racial/ethnic and age diversity among its citizenry.*

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