

Minutes
Lincoln Finance Committee
Town Offices 2nd Floor Meeting Room
March 22, 2018
7:30 pm

Present: Jeff Birchby, Gina Halsted, Eric Harris, Jim Hutchinson (Chair), Andrew Payne (vice-Chair, and Peyton Marshall

Absent: Tom Sander

Also in attendance: Colleen Wilkins, Town Finance Director

Mr. Hutchinson called the meeting to order at 7:30pm.

Mr. Hutchinson reviewed the draft presentation for the FY18 Annual Town Meeting and the slides for articles #7, #14, #15, #16, and #26. The presentation was discussed in detail and members made several minor suggestions that were incorporated.

Discussion followed on the expected costs of any new campus projects, and the role of the Finance Committee in setting a budget for total new borrowings. Healthy discussion ensued, including on the role of the committee in assessing affordability to residents, project worthiness and town budget constraints. The committee resolved to convene a meeting jointly with Capcom and the respective project proponents, potentially on the April 30th date, to better understand project costs and make a recommendation to the Town.

The committee reviewed the Campus Project FAQ, with small changes made. The status report on Oriole Landing was shared. Finally, upon a motion duly made and seconded, minutes from February 26th, 2018 were reviewed and passed unanimously.

The meeting adjourned at 9:08 pm

Submitted by: Jeff Birchby

Approved: