

**Draft Minutes
Lincoln Finance Committee
Town Offices 2nd Floor Meeting Room
February 11, 2020
7:30pm**

Present: Gina Halsted, Andrew Payne (Chair), Tom Sander, Paul Blanchfield, Elisa Sartori, Jim Hutchinson

Also in attendance: Colleen Wilkins, Town Finance Director; Tara Mitchell, Lincoln School Committee; Rebecca McFall, Lincoln Schools Superintendent; Buckner Creel, Administrator for Business and Finance, Lincoln Schools.

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Mr. Payne called the meeting to order at 7:30pm.

Executive Session

Mr. Hutchinson then read a disclaimer (citing exemptions 2 and 7 of MGL 30A, 5.20 for executive sessions) in anticipation of a discussion regarding the Department of Defense Education Activity (DODEA) Contract bid for the Hanscom Schools.

Mr. Hutchinson moved the committee go into executive session, seconded by Mr. Sander. By unanimous rollcall vote of all present, the committee entered executive session at 7:31 (with Ms. Wilkins, Ms. Mitchell, Dr. McFall and Mr. Creel present).

The committee exited executive session at 8:07pm.

Ms. Halsted provided an update on Pierce House – their financial reporting has improved greatly, thanks to Ms. Wilkins.

Ms. Halsted also provided an update on the Tax Study Work Group, which is wrapping up. They presented a report to the Board of Selectmen, and they will have a warrant article at Town Meeting to apply to the Legislature to extend the Circuit Breaker credit. Ms. Halsted will provide an update at the March 4, 2020 FinCom meeting.

Ms. Halsted provided an update on the School Building Committee. Bids for the renovation have come in, and they will be meeting on February 12, 2020 to discuss.

The School Building Committee may present the results to FinCom at a special meeting on February 25. Mr. Hutchinson will confirm and send out a meeting request.

Lincoln Sudbury Budget – Mr. Blanchfield noted that LS was able to cover a portion of their budget gap with insurance savings, and could have an estimated \$50,000 remaining, so it was decided that Ms. Marshall will present an update as liaison to LS at the next meeting.

Minutes of the January 29, 2020 meeting were modified for minor edits. Mr. Hutchinson moved to approve the minutes as revised, Ms. Halsted seconded, and all voted affirmatively except for Ms. Sartori, who abstained.

Mr. Sander moved to adjourn the meeting at 8:24pm, Mr. Hutchinson seconded, and all voted affirmatively.

Submitted by: Elisa Sartori

Approved: