

Lincoln Board of Trust Fund Commissioners
Minutes of April 27, 2016 Meeting

Donald Collins, Chairman
Douglas Harding, Commissioner
Paul Fitzgerald, Commissioner
Krystal Elder, Treasurer/Collector
Joshua Paul, Bartholomew & Co.

The meeting was called to order at 5:14 pm.

Minutes were reviewed and approved from the previous meeting.

Mr. Collins addressed the Warrant that was voted on at Town Meeting and the proposed changes and that there was no reference to the Trust Funds only to the State and County Retirement Boards. General discussion regarding possible options followed.

Mr. Paul discussed our change in reporting and gave an overview of reports needed. Mr. Fitzgerald inquired as to what other reports could be created due to the change in reporting.

The portfolio asset allocation is as follows:

Cash & Equivalents	8.87%
Fixed Income	29.30%
Domestic Equity	38.81%
International Equity	21.76%
Other	1.27%

The year-to-date weighted rate of return is 2.05%

Mr. Paul gave an overview of the performance of the portfolio. The beginning of the year was busy and discussed the market fluctuation. Mr. Collins discussed growth vs. value and a general discussion regarding international stocks followed.

Mr. Paul gave an overview of our portfolio holdings and the purchase and sales made during the quarter to offset any withdrawals. Mr. Harding commented on the exposure on individual holdings and allocations. Mr. Paul discussed a possible addendum to our policy and the benchmark parameters.

The meeting adjourned at 6:33 pm.

Donald Collins, Chair



Douglas Harding

Paul Fitzgerald

