

Capital Planning Committee Meeting

January 19, 2016

7:30 pm

Attending: Andrew Beard, Chair; Jacquelin Apsler, Jim Henderson, Peter Braun, Peter Montero, Al Schmertzler, Maria Hylton and Audrey Kalmus.

Also attending: Mary Day, Assistant Town Administrator and Jeff Birchby, Finance Committee Member.

Capital Discussion

Ms. Day reviewed the action items from the last meeting and handed out the new estimate from the Library for the 'V' option plus stairs. The new quote came in at \$53,904 rather than the \$40,000 that had been estimated.

There was discussion regarding Capital Exclusion and what amount to submit to Fincom for Cash Capital. Mr. Birchby stated that it would help smooth out the tax rate to finance both the sweeper and the articulated wheel loader. He also suggested that cash capital be submitted for \$500 - \$550. Mr. Beard suggested that we set a target of \$545k with the loader and sweeper being financed through a capital outlay exclusion. Ms. Hylton suggested that we hold off on the van for the school and fully fund e-rate. It was discussed whether to fully fund e-rate or only fund a portion. The committee did not want to leave any matching funds on the table and decided to fully fund e-rate and fund the van next year.

Mr. Beard moved that we approve the Preferred Budget with changes to the library paving, delete the Food Service Van and increase the e-rate amount. Mr. Schmertzler seconded the motion. The vote was unanimous.

Minuteman Regional High School

Mr. Braun gave a "big picture" overview:

- Lincoln and six other towns have the right to withdraw by town meeting vote taken before March 1.
- All 16 towns are holding town meetings in February to decide whether to approve the amendments. Lincoln and the six other towns will also decide whether to withdraw.
- Lincoln's Special Town Meeting is Tuesday, February 23rd at 7pm
- There is a committee formed that is gathering information and data that will be shared

The purpose and decisions to be made at the Special Town Meeting are as follows:

First Pathway:

- Do we want to withdraw?
- If yes, we must also accept the amendments, since the right to withdraw would otherwise not exist.

Second Pathway:

- Do we want to accept the amendments, which would reduce our voting power and increase of our debt obligation for the new building?

Cost is \$49,000 for 5 kids under current agreement
Cost is \$120,000 for 5 kids under amended agreement

Mr. Beard stated that there is data coming to light but it isn't here now. He would like CapCom to take a position for the Special Town Meeting and would like to schedule another meeting between now and February 23rd to discuss this. Ms. Kalmus wondered if we could join together with the working group, school, BOS and Fincom and have a joint position. Ms. Day will schedule a meeting for the second week of February.

Miscellaneous

Mr. Beard stated that he would be stepping down as Chair after Town Meeting. He will stay on as a CapCom member for a few months to ease the transition.

Meeting Adjourned at 9:15pm on a motion by Mr. Beard, seconded by Mr. Schmertzler. The vote was unanimous.

Respectfully submitted by Mary Day

Approved on: February 9, 2016