

## **Community Preservation Committee**

January 5, 2017 — 7 p.m.

**Present:** Chris Fasciano, Craig Donaldson, Eric Zimmerman, John Valpey, Andrew Payne, Allen Vander Meulen and Richard Selden (phone).

**Absent:** Lucretia Giese and Margaret Olson.

**December Minutes:** Approved unanimously by rollcall vote.

**Proposal #15: Conservation revolving fund** Further discussion.

Unanimous approval by rollcall vote to move this item to Public Hearing.

**Proposal #10: 12-acre Municipal Land purchase and field development:** Update on the Wang property project. The committee discussed various scenarios for a general fund/bond split. They reviewed and compared this project to the town office debt service projects. Peyton Marshall, Chair of the Finance Committee discussed in more detail town debt service, predictability of funding, and tax implications and how the CPC fits into the bigger picture. Richard Selden, Conservation Committee, shared an update that 7 acres of the Wang property would be traded in order to help facilitate the potential solar project at the Transfer Station.

After discussion of various funding scenarios, the committee unanimously approved by rollcall vote to move this item to Public Hearing, with proposed \$500,000 and \$1,300,000 from the CPA General fund and bond through the CPC, respectively.

**Next Meeting:** The next meeting of the Committee will be held on January 19<sup>th</sup> at 7 p.m. in the 2nd floor meeting room of the Town Offices building. This will be the Public Hearing.

Adjournment 9pm.